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Supreme Court, U.S.
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IN THE SUPREME COURT OF THE UNITED STATE OF AMERICA

JOSEPH M. STABILE — **PETITIONER**

V. — **No. 04-1476**

UNITED STATES OF AMERICA — **RESPONDENT**

SUPPLEMENTAL BRIEF

Joseph M. Stabile
In propria persona
258 Calle Aragon
Laguna Woods, CA 92653
949.380.7942

Comes now Petitioner in this matter, and respectfully moves that the Court order the respondent hereto, the United States of America, to answer the issues raised in Petitioner's submission to this Honorable Court.

A sovereign has a sacred duty to protect and ensure the well-being of the people it is governing. In such action as this matter now before the Court, inaction -- a sin of omission -- is just as wrong as a sin of commission. The vast majority of the people employed by the government are, in Petitioner's opinion, good, honorable, and principled individuals. The problem does not lie with the respondent's attorneys; the problem lies in the system in which they are forced to work, which often compromises their core beliefs and values. In such a system as evil in nature as the Federal Reserve system, they literally have to compromise their souls for their paychecks.

This is germane to this matter because of the failure of Congress to place certain wording in the wire fraud statute, similar to the statute it was closely patterned after, the mail fraud statute; namely, it did not amend the wording to apply the statute to private entities. The private nature of the Federal Reserve System was adjudicated, for example, in *Lewis v. United States*, 680 F.2d 1239 (9th Cir.) which has been followed and cited by other

Circuits. The reason for this language to be omitted was that Congress did not want the American People to know the Truth. Namely, the truth that 'their' monetary system was unconstitutionally transferred to a private entity.

The Julliard v. Greenman Supreme Court decision, back in the 1800s, which permitted the printing of U.S. paper currency, did so only for the U.S. Treasury -- not a private banking entity, which is what the Federal Reserve system is. Furthermore, if one compares the definition of a coup d'etat with House Joint Resolution 192 on June 5, 1933, -- which in part made it a crime for Americans to own gold, and ordered us to deliver all gold to the nearest privately owned Federal Reserve Bank, except for that which is earmarked for the (also privately-owned) Bank of International Settlements in Basel, Switzerland – s/he will see that this was indeed this was a non-military coup d'etat.

This regime is still very much in existence today, with a portion of every Americans' earnings being directly allocated to the Federal Reserve, and indirectly to such it and its foreign cohorts, through unconstitutional fiat currency – making the average citizen no more than an economic slave. The result of this unlawful funny money, not backed with substance, is an

unbridled and continued erosion of Americans' purchasing power -- in effect a form of "hidden taxes."

The Supreme Court should require the government to respond to petitioner's application for Writ, to respond and state whether or not it is true that America has experienced a coup d'etat. In the law, as in other realms of discourse, it is held true that which is asserted and not refuted stands as Truth. The government needs to respond if this this other than true; it is does not, it is conceding the petitioner's arguments are Truth; namely, we did experience a coup d'etat. It is startling that it has not responded to refute the fact that we are no different than that of a banana republic.

Thomas Jefferson once wrote that, "I believe that banking institutions are more dangerous to our liberties, than standing armies. . . . If the American People ever allow private banks to control the issuance of their currency . . . the banks and the corporations that will grow up around the [banks] will deprive the People of all rights and property until their children wake-up homeless on the continent their fathers conquered." See the Debate over the recharter of the bank bill (1809).

John Maynard Keynes, the famous economist who helped foster our

present economic system, asserted that Lenin was absolutely right on how to bring down capitalism when he (Lenin) wrote: "By a continuing process of inflation, governments can confiscate secretly and unobserved, an important part of the wealth their citizens. There is no more subtler means of overturning the existing basis of society than to debauch the currency. This process engages all the hidden forces of economic law on the side of destruction, and does it in a manner not one man in a million would be able to diagnose." See 'Economic Consequences of Peace (1920) (emphasis added). A down to earth example of this is a Snicker bar that once cost five cents now costs seventy-five cents; a Coke used to cost ten cents, but now is a dollar; and a night in a Motel 6 formerly cost six dollars (which is how it got it's name), and is now fifty-four dollars. That is a 1500%, 1000%, and 900% price increase, or DECREASE in PURCHASING POWER.

Similar to the ever expanding theory of the universe, this system has to keep expanding and the purchasing power of our money has to keep eroding. This system must be incremental. If Cokes, for example, would shoot to $5 per drink from $1 overnight, there would be near riots.

One need not be a mathematician to see that 'our' currency is being

debauched. Although wages have risen, they have not done so proportionally to the debasement of the currency. There is an ever-widening gap between the mega-rich and the middle/lower classes. To those mega-rich with banking and financial interests, as will be further explained herein below, this is this is thus a "Reverse Robin Hood" system, stealing from the poor (and not so poor) to give to the rich. The vast majority simply does not understand how they are getting incrementally - inch by inch it is a cinch - RAPED BY FIAT, it is a "Rape Without A Kiss."

In large part, this is causing the implosion of the nuclear family. Innocent children -- innocent victims -- grow up neglected, basically abandoned, because now both parents have to work just to make ends meet.

The principal problem is the funny money or fiat currency of the private Federal Reserve (which in fact has no reserves). The Framers of the Constitution were extremely sensitive to having an honest and real currency, and for that express reason placed the "regulate the value thereof" clause in the Constitution for Congress. One cannot regulate the value thereof of something that has NO value. Thus, the Fed's funny money is unconstitutional"

The Supreme Court of the United States of America should demand that the Respondent United States explain how the currency forced upon Americans to use is anything other than a FRAUD.

The U.S.A. is being homogenized by this evil system with the rest of the planet; globalization in point of fact is homogenization, and it will continue as such if we don't stand up to it and be other than milquetoast. President James A. Garfield said, "Whoever controls the money in any country is absolute master of industry [legislation] and commerce." Former House Banking Chairman Wright Patman stated: "In the United States we have, in effect, two governments. . . . We have the duly constituted government. . . . Then we have an independent, uncontrolled, and uncoordinated government in the federal reserve system, operating the money powers which are reserved to Congress by the Constitution." A recent example which illustrates this fact is when President Bush, Secretary of Treasury Snow, and both side of the aisle in Congress were pressing China to revalue it's currency -- the merits, or lack of merits, of that issue aside -- and Greenspan in a speech said that would not do that much good.

After Greenspan's remarks, not one word of rebuttal from the Executive

or Legislative branches. Just who is running this show? If the Respondent was told by the Fed to stand-down in this matter because of it's sensitive material, should not this Court tell the Respondent to stand up, and stand up for America? Surely the Fed is not running the Judicial branch also.

It is interesting that President Kennedy sought to do away with the private Federal Reserve and ordered the production of United States Notes. If one objectively examines his murder, and what happened AFTER his death, s/he would find troublesome occurrences that very strongly suggest a massive plot was behind his killing. Five months before Dallas, President Kennedy ordered and began the production of United States Notes. Shortly after his murder, Johnson stopped such printing and did not begin it again. The Silver Act followed in 1965, which did to silver in our currency what HJR 192 did to gold in 1933. Of almost 30 witnesses who were to testify before the Warren Commission, they died 'mysteriously.' The Sunday London Times reported the odds of that were 100 trillion to one"

With Kennedy's death too, the Vietnam war escalated markedly. Cervantes wrote, "Study history or you will be condemned to repeat it." Bankers love wars" Government borrowers are secure, and they need very

big loans. What most people do not understand is the international nexus, or connection, in the scheme of things, and how this global scheme and schemers, adversely impact America and Americans.

The New York Times very recently (May 29 2005), in an article titled "An Indicator That Is Almost As Good As A Time Machine", discussed how a study of the Chicago Board of Trade's Fed Funds futures can enable one very much to determine what the Fed is going to do as far as interest rates. This Court's Petitioner brought this up, way prior to this article in his Appellate brief in concert with 9/11. Petitioner's field of expertise is technical analysis of the markets. With all due modesty, he was once dubbed the "Boy Wonder" of the markets, and his company in concert with Doubleday published a very good book on the markets. In essence, the fundamental premise of technical analysis is that the market(s) see and hear all, knows all, and can TELL all" Should anyone challenge the veracity of that statement, Petitioner can humbly state that he has made his clients millions of dollars in the markets, and such doubting Thomases should compare trading resumes with Petitioner's.

Just prior to 9/11 the Fed Funds futures, particularly the nearby

October contract, were moving nearly stagnant. Then - on Friday, Sept. 7 - just before Tuesday, Sept. 11, the market exploded upward, making new contracts high, and closing right off the high. This was accompanied by unusually high volume. Without any question, based on what ensued, this can be properly deemed as very strong circumstantial evidence, that someone(s) in the Fed knew 9/11 was going to happen, and in all likelihood got greedy and to put it blunt, made a killing on the killings. In the alternative, they sought to hedge significant portfolio positions for cohorts, and made recommendations accordingly. There is an inverse coorelation between this market going up and interest rates going down, and vice-versa.

After 9/11 this market soared upward, as the Fed fueled it by lowering interest rates almost daily. The government was trying to calm everyone down too. Why would the Fed do such a thing, almost daily, which ripple effect would not be immediately felt, unless there was an ulterior motive. This is not the persona Grandfather Greenspan like to radiate, as Mr. Greenspan is in reality nothing more than a glorified financial PIMP for certain international financial elements who are seeking to totally control this nation, and run it further in the ground.

The Fed Funds futures market is a very sophisticated market. Wacko terrorists would definitely not have any understanding how it works. Right after 9/11, there was much ado about inside knowledge too concerning other markets, in particular airlines stocks. Three agencies were given a mandate to investigate this; the lead one being the Federal Reserve. Because of what happened with the Fed Funds futures prior to the attacks and afterwards, the Petitioner bet one of his attorneys twenty dollars that nothing would come about from this so-called investigation.

Despite the overwhelming evidence, nothing did happen. At the very least, common decency should compel the Court to order Respondent to address these issue.

The Federal Reserve has NEVER been totally audited. This is akin to giving someone control over your checking and savings accounts and then you not being allowed to looked over verified banking statements. The former editor of the Harvard Business Review, in his book "The Death of Money" stated, that there is no accurate way of truly measuring money supply; it's impossible. Title 31 Section 714(b) regarding the Federal Reserve Accountability Act of 1993, states that the Fed can only be audited

by it's express permission. Even more asinine, this Act has certain exemptions, even with permission, that the GAO cannot 'go there', as, for example, the Fed's dealings with foreign government banks, or foreign governments.

Are our politicians who wrote and passed this law, that naïve and/or corrupt?

Congressman Henry B. Gonzolis, who sought like Congressman Paul now, to have the Fed abolished wrote this statement in the Federal Reserve Accountability Act of 1993: "There is no question that the Fed runs our nation's monetary policy because it has complete and final governmental authority to manage the United States money supply. The American public should know that the Federal Reserve Member Banks that vote for the Revenue Bank Directors (approximately 60 banks with $130 billion in asset, are foreign owned)." (emphasis added).

The Court should at the very least order the United States to respond to the allegations in this Motion and/or in the Petitioner's application for Writ of Certiorari. The issues at stake are much too important to be simply ignored or swept under the rug. The citizens of this country, and in fact the whole

world – most notably the French, who recently staved off a similar evil in their rejection of the 'constitution' of the European Union -- deserve to know the truth.

Respectfully submitted,

.....

Joseph M. Stabile
In propria persona
258 Calle Aragon
Laguna Woods, CA 92653
949.380.7942

Exhibit 1

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NORTHWEST ROUNDUP

'Who Shot Goldilocks?' targets Alan Greenspan

William D. Rutherford explores America's economic fall in the '90s

May 15, 2005

"Who Shot Goldilocks? How Alan Greenspan did in our jobs, savings, and retirement plans," by William D. Rutherford

William D. Rutherford was the treasurer of the state of Oregon and the chair of the Oregon Investment Council. He is a graduate of Harvard Law School and has served as the chief officer of two international investment firms. He runs Rutherford Investment Management. When it comes to economics and the economy, he knows what he is talking about.

In this book, he explains how the flourishing U.S. economy of the 1990s developed and why it took a fall from which it has not yet recovered. The title of the book is all you need to know as to the why of the fall, at least in Rutherford's opinion. His book makes the complex world of economics easy to understand. What he reveals is scary.

This book might be hard to find. Be persistent. Knowledge is power.

"A Cat's Tales: A Collection of Parables from the World of Medicine," by Doctor Harry Sockspit

This collection of 50 weird stories is often quite amusing. Supposedly, you're getting medical knowledge, but the author (does anyone think that is his real name?) tells you not to believe anything of the sort on the publishing page – though it's in small print.

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Sockspit's wit is an acquired taste, but if it suits you, you'll gobble it up. "Gamebold Gabilroy's Gastritis" is a real hoot, as is "The Dusty Dog Has His Day."

Author House is a print-on-demand publisher, so you'll have to order this book from a bookstore; it is unlikely they'll have one waiting for you on the

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Home: Batra promotes new book 'Greenspan's Fraud'

Published: 2005-05-25

Batra promotes new book 'Greenspan's Fraud'

Greg Heffernan

India Post News Service

LOS ANGELES: Renowned author of five books on economics and frequently seen on CNN as an economic analyst, Dr. Ravi Batra recently addressed a special gathering at Loyola Marymount University about his new book Greenspan's Fraud. Written on the premise that administrations come and go but the dubious "head of the Fed" has never changed for nearly thirty years and he's been up to some sneaky "social security reform" antics, Batra's new book also offers progressive concepts on tax reform and a unique solution of helping alleviate America's massive 700 billion a year trade deficit by a duel exchange rate.

"Mr. Greenspan basically has no real allegiance to political parties, rather he loves power," said the soft spoken Professor who received his PhD from Southern Illinois University and who became the youngest tenured faculty at 30 years old at Southern Methodist University. "When you study Greenspan you see that he courts whoever is in power and that's why he has never been replaced, though his influence on the economy is profound."

Introduced to the audience by businessman Navin Doshi who praised him for his mastery of meditation, Professor Batra explained while he was also being telecast on C-SPAN, how during the Reagan Administration the government passed a 1981 tax cut but faced with a massive government spending deficit had to figure out a way to raise money without raising taxes. According to Batra the solution Greenspan found was in raising payroll taxes, money that ultimately should have been going to Social Security funds but instead was being siphoned off pay for massive government debt.

"I call this fraud because it has been knowingly done in an effort to promote what the tax payers would not have approved," said Batra who also showed breakdowns of 1980 Social Security deficits of 23 billion next to government spending deficits of 490 billion dollars. "Clearly government spending was the problem, not Social Security," emphasized Batra who pointed out that the payroll taxes that should have gone to make social security solvent were instead diverted to finance the government's deficits during the Reagan Administration, a policy that continued through the Bush, Clinton and currently Bush Jr. administrations.

"Many people perform fraud, but it is difficult to prove. I believe true spirituality exposes fraud," said Batra. "Back in the 80s to get Reagan re-elected they had to bring down government deficits so the payroll tax was the solution," he said, adding that legislation was passed in 1983 to raise payroll taxes. Greenspan was also made the chair of Social Security Reform Committee under Reagan. "Years later we discover 2 trillion dollars have been collected by the government in the form of payroll taxes but not for social security but to pay for the government. They sold this scheme as 'social security reform,'" said Batra.

In 1990 Senator Moynihan discovered that Social Security solvency wasn't improving after years of these payroll tax schemes and he proposed to eliminate them. However he was unsuccessful in stopping the policies. Batra then showed how Greenspan flip flopped in his policies as the head of the Fed where, for example, in 1977 to 79 Greenspan fought income tax cuts to fight inflation --- then in 1982 and 83 he agreed to income tax cuts to fight inflation.

Batra also questioned Greenspan's appointments to positions through his long career. "He started as chair of Economic Advisors under Gerald Ford without even a PhD. Then without any banking experience Regan appoints him chair of the Federal Reserve," said Batra who does not believe Greenspan will step down in 2006 though he is scheduled to do so.

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Batra further suggested that our current tax policies in the US are what he calls "robber baron taxation" and that it is unethical. He showed how in the 1950s corporation tax rates were at 50 percent, top bracket taxpayers were paying as high as 85 percent taxes and economic growth was 4.1. By the 1980s corporation taxation was down to 45 percent, top bracket tax payers were paying 50 to 25 percent taxes and the US growth rate had dropped to 3.1 percent. Currently corporate taxes are at 33 percent, with top bracket taxpayers paying as low as at 36 percent and US economic growth is down to 2.8 percent with the poor paying more taxes now than 50 years ago. "Robber-baron taxation reduces economic growth especially if you raise the taxes on the poor because consumer spending and demand will fall," emphasized Batra. "This ultimately will cut GDP growth." Bartra feels that a stock market bubble exists right now because wages are trailing production with huge debt. Though Alan Greenspan wants to cut the minimum wage Professor Batra showed that with a rise of the minimum wage there is a rise in employment. "In the 50s wages kept up with production. In the year 2000 wages dropped with production. The result: bankruptcies are in record numbers and we have 36 million people living below poverty line. In 1965 23 million were living below poverty.

To further underscore his point Professor Batra showed that 11 percent of America's labor is in manufacturing so there is little to export from the US. This, among other things, is affecting America's massive trade deficits. "Now Congress wants China to revalue its currency but this will only make things worse," said Batra. "US export prices have to fall 50 percent and China will never go for that," he said. Instead Batra's solution is a dual exchange rate where the US sets up a special price rate for exports but does not raise import prices so as not to disrupt foreign trade partners. "It's relatively easily done, and we can implement it as a win win solution to something that's not going away," said Batra.

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ISSUES IN PERSPECTIVE

By David Grossack Updated: 3/13/2005

WHY I WANT TO SUE ALAN GREENSPAN !

Few institutions have done more damage to the well being of tl American people than the Federal Reserve System and its Chairman, Alan Greenspan.

The Federal Reserve, for the uninitiated, is a privately owned network of banks which have been permitted to issue "notes" which are legal tender in the fifty states of our country.

These so called "Federal Reserve Notes" represent no assets behind them. They are merely pieces paper made "legal tender" l an Act of Congress which are used as a medium of exchange because the public is made to believe they are valuable.

When Congress allowed Federal Reserve Notes to be legal tende it did so knowing full well that they did not conform to the Constitutional requirement for lawful money. Article I Section 8 of the Constitution clearly states that no states should accept anything but gold and silver as legal tender. No where in the Constitution are the states authorized to accept or use paper money.

The Federal Reserve's ability to print "dollars" and to place more and more money into circulation of no intrinsic value other than the chemical value of paper and ink, has decreased the purchasin power of the dollar steadily.

A home that cost $12,000. in 1962 cost $$380,000. in 2000. The house didn't change. The money did... it became increasingly worth less on Alan Greenspan's watch.

So much more money got into circulation, that it just steadily declined in value.

Lending policies of the Federal Reserve in the context of

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The Politics of

"fractional reserve banking" did not help much.

"Fractional reserve banking" permits a lender to lend out money does not have by creating bookkeeping credits. That allows the money supply to increase further.

In essence, the owners of the Federal Reserve System are issuing securities, disguised as money.

"Notes", even when they don't pay interest, technically fall into t category of securities subject to the regulatory scheme of both state Blue Sky Laws and the federal Securities Act of 1933.

Every "sale" of securities is an "event" subject to regulation. A "sale" of securities is defined broadly.

When securities regulators want to punish a target, they define a sale as an exchange in which the issuer gets "anything of value."

Purchasers of securities are supposed to get full disclosure when they are sold securities. This would include a prospectus detailin information about the issuer, including financial statements, and the identities of all "control persons" behind the issuer.

Because there has not been an audit of the Fed in quite sometime nobody is getting financial statements that would hold up to scrutiny under SEC law.

Because the Feds refuse to tell us who the shareholders are, nobody is getting disclosure about control persons,

Because the fractional reserve system devalues dollars yearly, nobody is getting the full value of their investment when they "acquire" dollars in a job or other transactions. Nobody is getting any kind of disclosure about fractional reserve banking when the receive federal reserve notes.

Under securities law, "issuers" are liable for fraud, such as withholding these material facts from us.

Under securities law, victims can "pierce a corporste veil" to ma the officers, directors and shareholders of private corporations such as the Federal Reserve Bank personally liable for fraud.

I think they have committed fraud by failing to sufficiently disclose background information about the notes they issue, and they should all be sued.

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All officers, directors and shareholders of all the Federal Reserve Banks are, in my opinion, civilly responsible for losses which have accrued to all of us who have Federal Reserve Notes.

Would we win? In an intellectually honest court, no doubt.

The American people have been robbed of trillions by the Federal Reserve crime family.

Every time Alan Greenspan makes a slip of the tongue about his thoughts on interest rates, American shareholders, union pension holders, widows and orphans, people with stock portfolios feel the impact of this malicious manipulation of equities causing billions of dollars of life savings to evaporate in an afternoon. But this is nothing compared to his robbery by inflation.

Consumers feel the loss of their purchasing power when bread and orange juice go up 40% in six weeks, as they recently have. Cat food is up fifty percent. The inflation spiral is just about to get out of control.

Americans, impoverished by debt service and inflation, have on the average $1,200.00 in savings, according to a recent survey commissioned by Merrill Lynch. They are a month away from eviction.

All the talk of prosperity in the press pertains to 5 or 10 percent of the population, i.e. professionals, dot com yuppies, and the merchant elite.

In reality, the Federal Reserve has done a number on most of us. While my heart says the Feds deserve worse, my mind says the best response is a suit against the individuals behind the Fed for securities fraud, racketeering, deceit and violations of the Constitution.

The plaintiffs could include anybody who has a dollar bill in his her pocket. We could have a lot of plaintiffs.

The law suit would be filed in the United States District Court in Washington, DC, and seek trillions of dollars in damages and forfeiture of all Federal Reserve assets.

It would be a large undertaking, but it would be worth it.

Victory could mean a change in the way the United States

5/12/2005

currency system and our economy work.

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Exhibit 4

Help - Help for Webmasters

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Below is a cache of **http://store.yahoo.com/realityzone/creature2.html**. It's a snapshot of the page taken as our search engine crawled the Web. We've highlighted the words: **american media creature** The web site itself may have changed. You can check the current page (without highlighting).

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REALITY ZONE

Creature From Jekyll Island

A printer-friendly version of this commentary can be found on the Freedom Force website in the Issues Section. To go directly to it

MEET EDWARD FLAHERTY, CONSPIRACY POO-POOIST

A response to a critic of *The Creature from Jekyll Island*
© 2004 by G. Edward Griffin

Edward Flaherty is a Ph.D. of Economics who has been critical of my book, *The Creature from Jekyll Island: A Second look at the Federal Reserve*. Periodically I receive inquiries from readers who have visited Flaherty's web site, and they want to know if I can rebut what he says. I put this off for a long time because, first, his critique is lengthy and loaded with minutia that requires considerable time to respond properly and, second, the number of inquiries has been so small as to place the importance of this task far down on my list of priorities. Nevertheless, whenever I get an inquiry, I dread that my reader may think that a lack of response is a sign of not being able to defend my work; so, at last, I decided to step up to the plate and swing at the ball that Flaherty has thrown in my direction.

The essence of Flaherty's critique is that anyone who opposes the Federal Reserve must be some kind of a kook, totally lacking in scholarship. He lumps all Fed critics together, those who bring scholarship to the topic as well as those who do not, and the mixture tends to discredit everyone. It is an old tactic of dumping garbage into the grocery bag so that it all smells like garbage and is rejected in total.

On September 5, 2004, I received an email from a reader who had compared comments made in my recorded lecture with what Flaherty's web site says and asked for clarification. What follows is his inquiry with

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my reply embedded at appropriate locations.

My reader begins by quoting from my recorded lecture, followed by a quote from Eustace Mullins:

My lecture: I came to the conclusion that the Federal Reserve needed to be abolished for seven reasons. I'd like to read them to you now just so that you get an idea of where I'm coming from, as they say. I put these into the most concise phrasing that I can to make them somewhat shocking so that, hopefully, you'll remember them:

1. The Fed is incapable of accomplishing its stated objectives.
2. It is a cartel operating against the public interest.
3. It is the supreme instrument of usury.
4. It generates our most unfair tax through inflation and bailouts.
5. It encourages war.
6. It destabilizes the economy.
7. It discourages private capital formation.

Eustace Mullins, *Secrets of the Federal Reserve*: "...the increase in the assets of the Federal Reserve banks from 143 million dollars in 1913 to 45 BILLION dollars in 1949 went directly to the private stockholders of the [federal reserve] banks."

My reply: I stand firmly behind my seven points but I do not agree with Mullins on this. Please do not lump my work with other writers. Flaherty does this a lot. Guilt by association is a ploy that must be challenged and rejected.

Flaherty: It would be a mistake to examine these conspiracy theories....

My reply: Stop right there. There is nothing about my work that merits being classified as a conspiracy *theory*. In modern context, it is customary to associate the phrase "conspiracy theory" with those who are intellectually handicapped or ill informed. Using emotionally loaded words and phrases to discredit the work of others is to be rejected. If I am to be called a conspiracy theorist, then Flaherty cannot object if I were to call him a conspiracy poo-pooist. The later group is a ridiculous bunch, indeed, in view of the fact that conspiracies are so common throughout history. Very few major events of the past have occurred in the absence of conspiracies. To think that our modern age must be an exception is not rational. Facts are either true or false. If we disagree with a fact, our job is to explain why, not to use emotionally-loaded labels to discredit those who disagree with us.

Flaherty continued: ... outside the context in which they were written.

My reply: I try hard not to present text outside its context. When searching through hundreds of documents and thousands of pages, it is inevitable that some subtleties of context may be missed, but so far I have not yet been advised of any instances of this. I welcome any corrections; but, until specifics are brought to my attention, I stand firm on everything I have written. Furthermore, I resent the implication that my work could not stand without taking text out of context.

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Flaherty: All the conspiracy authors whose work I study here profess a belief in the alleged 'New World Order' conspiracy, or some variant thereof.

My reply: An informed reader would not waste time beyond this point. It is absurd to claim that a blueprint for a New World Order based on the model of collectivism is merely "alleged." The evidence that this is a demonstrable fact of modern history abounds. Some of that evidence is presented in my work, *The Future Is Calling*, found in the of the Freedom Force website.

Flaherty: Hypothesis: Each of the 12 Federal Reserve banks is a privately owned corporation. Like any firm, their main objective is to maximize profits. They do so by lending the government money and charging interest. They manipulate monetary policy for their own gain, not for the public good. Facts: Yes, the Federal Reserve banks are privately owned, but they are controlled by the publicly-appointed Board of Governors. The Federal Reserve banks merely execute the monetary policy choices made by the Board.

My reply: Basically, Flaherty is correct as far as he goes. But, as we shall see in so many of his statements, he stops short of the entire truth. A half-truth is just as much of a deception as an outright lie. Flaherty says that the Board of Governors is politically appointed. This is true and it is supposed to make us feel safe in the thought that the President responds to the will of the people and that he selects only those who have the public interest at heart. The part of the story omitted by Flaherty is that the President does not select these people from his own personal address book, nor does he ask the public to submit nominations. With few exceptions, he makes appointments from lists given to him by the staffs of banking committees of Congress and from private sources that have been influential in his election campaign. The most powerful of all these groups are the financial institutions (including prominent members of the Fed itself) and the media corporations over which they have effective control. One does not have to be a so-called conspiracy theorist to recognize the tremendous influence that these institutions have over the outcome of presidential campaigns, and anyone with knowledge of how our current political system works will understand why the President makes exactly the appointments that the banks want him to make. All one has to do to see the accuracy of this appraisal is to examine the backgrounds and attitudes of the men who receive the appointments. While there is an occasional token individual who appears to come from the consumer sector of society, the majority are bankers deeply committed to the perpetuation of the system that sustains them. Anyone who would seriously challenge the power of the banking cartel would never be appointed. So, while Flaherty is correct in what he says, the implication of what he says (that the Fed is subject to control of the people through the political process) is entirely false.

Flaherty: Nearly all the interest the Federal Reserve collects on government bonds is rebated to the Treasury each year, so the government does not pay any net interest to the Fed.

My reply: Here is another half-truth that is a whopper deception. It is true that most of the money paid by the government for interest on the national debt is returned to the government. That is because the Fed's

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charter requires any interest payments in excess of the Fed's actual operating expenses to be refunded. However, before we jump to the conclusion that this is a wonderful benefit, we must remember that the banking cartel is able to use tax dollars to pay 100% of its operating expenses with few questions asked about the nature of those expenses. After all of those expenses are paid, what is left over is rebated to the Treasury, as Flaherty says. There is no secret about this, and you will find an explanation of it in my book. Technically, there is no "profit" on this money. However, remember that creating money for the government is only one of the functions of the Fed. The real bonanza comes, not from money created out of nothing for the government, but from money created out of nothing by the commercial banks for loans to the private sector. That's where the real action is. This is the famous slight-of-hand trick. Distract attention with one hand while the coin is retrieved by the other. By focusing on the supposed generosity of the Fed by returning unused interest to the Treasury, we are supposed to overlook the much larger river of gold flowing into the member banks in the form of interest on nothing as a result of consumer and commercial loans.

Flaherty: Hypothesis: Bankers and senators met in secret on Jekyll Island, Georgia in 1910 to design a central bank that would give New York City banks control over the nation's money supply. Facts: The meeting did take place, but plans for a return to central banking were already widely known. Regardless, the proposal that came out of the Jekyll Island meeting never passed Congress. The one that did, the Federal Reserve Act, placed control over monetary policy with a public body, the Federal Reserve Board, not with commercial banks.

My reply: Here again we have a half-truth that functions as a deception. Plans for a return to central banking, indeed, were already know, but they were unpopular with the voters and large blocks of Congress. That was the very problem that led to the great secrecy. Frank Vanderlip, one of the participants at the Jekyll Island meeting, later confirmed that, if the public had known that the bankers were the ones creating legislation to supposedly "break the grip of the money trust," the bill would never have been passed into law. The facts presented in my book, and fully documented by references from original sources, show that my version is historical fact. Flaherty attempts to minimize these facts by implying that the original, secret meeting was not important because the first draft of the legislation was rejected. What he does not say is that the second draft that was passed into law was essentially the same as the first. The primary difference was that Senator Aldrich's name was removed from the title of the bill and replaced by the names of Carter Glass and Robert Owen. This was to remove the stigma of Aldrich as an icon for "big-business Republicans" and replace it with the more popular image of Democrats, "defenders of the working man." It was a strategy advocated by Paul Warburg, one of the participants at the Jekyll Island meeting. The fact that Flaherty makes no mention of this suggests that he has not made an objective analysis but, instead, has presented a biased critique in the guise of scholarship. His statement that "the Federal Reserve Act, placed control over monetary policy with a public body, the Federal Reserve Board, not with commercial banks" cannot be taken seriously. The Federal Reserve is not a public body in any meaningful

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sense of the phrase.

Flaherty: Hypothesis: Through fractional reserve banking and double-entry accounting, banks are able to create new money with the stroke of a pen (or a computer keystroke). The money they lend costs them nothing to produce, yet they charge interest on it. Facts: The banking system is indeed able to create money with a mere computer keystroke. However, a bank's ability to create money is tied directly to the amount of reserves customers have deposited there. A bank must pay a competitive interest rate on those deposits to keep them from leaving to other banks. This interest expense alone is a substantial portion of a bank's operating costs and is de facto proof a bank cannot costlessly create money.

My reply: Flaherty presents facts that in no way contradict what I said in my book. I speak of rotten apples, and he speaks of sweet oranges. My book makes it clear that the bank's ability to create money is tied to its reserves. The current average ratio (it varies depending on the bank) is about ten-to one. In other words, for every one dollar on deposit and held in reserve, the bank can create up to an additional nine dollars out of nothing for the purpose of lending. The statement that the banks must pay a competitive interest rate on those deposits is humorous when one considers the math. For example, let us assume for the sake of illustration that the bank pays 1.5% interest. Then it turns around and charges, let's say 6.5% interest. That's a spread of 5%. Although that's a pretty good brokerage commission, it doesn't sound exorbitant. But, here is another of those half-truths. Don't forget that the bank uses each deposited dollar as a so-called reserve for creating up to an additional nine dollars in loans. It collects interest on these loans as well. Let us assume that the bank is not fully loaned up, as they call it, and has an average of only eight dollars in magic-money loans for every one dollar on deposit. In that case, it will collect 6.5% interest on all eight of those dollars. That means, based on each dollar placed on deposit, the bank will collect 52% in interest. After paying the original depositor the generous "competitive" amount of 1.5%, the bank actually receives a brokerage fee of approximately 50%. When Flaherty says that "This interest expense alone is a substantial portion of a bank's operating costs and is de facto proof a bank cannot costlessly create money," one can only wonder what banking system he is describing. It certainly is not the one in the United States.

Flaherty: Hypothesis: Supporters of the Federal Reserve Act knew they did not have the votes to win, so they waited to vote until its opponents left for Christmas vacation. Since a majority of senators were not present to vote on the bill, its passage is not constitutionally valid. Facts: The voting record clearly shows that a majority of the senate did vote on the bill. Although some senators had left Washington for the holiday, the Congressional Record shows their respective positions on the legislation. Even if all opponents had all been present to vote, the Federal Reserve Act still would have passed easily.

My reply: I agree with Flaherty on this issue and often have said so in the Q&A portions of my lectures. Please note that this is not contradictory to what I wrote in The Creature. What I said there is an accurate historical fact. There is little doubt in my mind that the vote would have passed eventually, but by slipping it through as they did, it circumvented the possibility of challenges and debate. I have never

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commented on the Constitutionality question, although I tend to think that a strict interpretation would have made this vote invalid. The problem here, however, has nothing to do with the Federal Reserve Act but with the rules of Congress.

Flaherty: Hypothesis: All money is created only when someone takes out a loan. Therefore, there can never be enough of this debt-money in circulation to repay all principal and interest. This imbalance causes inflation, financial crises, social maladies, and will eventually destroy the economy unless there is a massive injection of "debt-free" money. This idea is from Dr. Jacques Jaikaran's book, The Debt Virus. Facts: The hypothesis shows an incomplete view of how the banking system interacts with the economy. The system necessarily creates an amount of "debt-free" money equal to the interest on its loans. It does this whenever it pays operating expenses, dividends, or purchases assets. As a result, there is more than enough money in circulation to retire all bank-related debt.

My reply: I object to being lumped together with other analysts on this issue. I did not write *The Debt Virus*, I wrote *The Creature from Jekyll Island*. On page 191, I explained why I consider the claim that there is not enough money to pay off interest to be a myth.

Flaherty: Hypothesis: The Federal Reserve consistently resists attempts to audit its books. This is because any independent inspection would reveal the Fed's treachery. Fact: Independent accounting firms conduct full financial audits of the Federal Reserve banks and the Board of Governors every year. The Fed is also subject to certain types of audits from the Government Accounting Office.

My reply: I never wrote or implied, as Flaherty says, that "any independent inspection would reveal the Fed's treachery." What I wrote is: (1) The Fed resists external audit; (2) If it were audited by an independent party, I suspect there would be nothing illegal found; (3) The problem is not that it steals from the American people illegally but that it does so legally; (4) Therefore, we do not need to audit the Fed, we need to abolish it.

Flaherty: Hypothesis: Major European banks and investment houses own the Federal Reserve. From across the Atlantic they dictate monetary policy for their own benefit. Facts: No foreigners own any part of the Fed. Each Federal Reserve bank is owned exclusively by the participating commercial banks and S&Ls operating within the Federal Reserve bank's district. Individuals and non-bank firms, be they foreign or domestic, are not permitted by law to own any shares of a Federal Reserve bank. Moreover, monetary policy is controlled by the publicly-appointed Board of Governors, not by the Federal Reserve banks.

My reply: Flaherty is basically correct, and I have never claimed in my book or in my lectures that it was otherwise. I do not appreciate being lumped together with those who claim foreign control over the Fed. The real danger in this line of reasoning is that it is often coupled with the argument that, if we could only get control away from foreigners and put it into the hands of Congress or the Treasury, then everything would be all right. In truth, even if the Fed were in the hands of foreigners, placing it into the hands of American bankers and politician would make little difference. The Fed does not need to be converted into a government agency. It needs to be abolished.

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Testimonials

"A superb analysis deserving serious attention by all Americans. Be prepared for one heck of a journey through time and mind."

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Member, House Banking Committee

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Coordinator Academic Affairs,
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"A magnificent accomplishment — a train load of heavy history, organized so well and written in such a relaxed and easy style that it captivated me. I hated to put it down."

Dan Smoot
Publisher/Editor, Dan Smoot Report

Comments from some of our readers:

"...I have just finished reading your book, *The Creature from Jekyll Island*. Without a doubt, your book has to be the absolute best book that I have ever read. I have read books about money, banking and of the Federal Reserve, such as *The Ron Paul Money Book* by Ron Paul; *The Case Against the Fed* by Murray N. Rothbard; *Age of Inflation* by Hans F. Sennholz, as well as other books on the "Free Enterprise system". As good as these books are, none of them can compare to your book.

....I have classified your book as a "must read" for anyone interested in learning about the monetary system."

H.B.,
Ontario, Canada.

"...Thank you for your time and efforts authoring (this book).... I learned more about economics from your single book than I did pursuing a BBA at a state college. Fractional reserve banking and fiat money were mentioned, but their history and effects upon our economy were not. A majority of the time was devoted to the derivation of economic formulas, (educated the masses to be productive, not thinkers)."

L.C.,
Poynette, Wisconsin.

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"...I have just finished reading your marvelous book, and must declare that the information you presented has cleared more sleep from my eyes than any other printed information, with exception to the Holy Bible. And I recognize that the Holy Spirit of GOD is with you in your investigative journey."

D.C.,
Charlotte, North Carolina.

If you would like to have your own review of *Creature* printed on our website, e-mail your review to Reality Zone at

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Review of Creature from Jekyll Island

Killing the Banking Beast
Jane H. Ingraham
The New American
Vol 10, Number 18, September 5, 1994

Has it ever occurred to you that the federal government has no need of taxes for revenue? Are you aware that banks prefer lending to governments because governments seldom repay loans? Do you realize that if all debts, both public and private, were paid, there would be no money at all in circulation?

These are only a few of the startling facts that fill the pages of this illuminating expose of the Insider scam called The Federal Reserve System (Fed). Although author G. Edward Griffin admits to having wondered if another book on the Federal Reserve is necessary (his six pages of bibliography suggest that the subject may have previously attracted attention), it is unlikely that any book has ranged across 2,000 years of money and banking from Diocletian to the Rothschilds to Alan Greenspan — and tied it into the new world order — as thoroughly as The Creature From Jekyll Island.

Griffin cuts through the obscurities about the Fed that are intentionally meant to mystify and disarm its victims (all of us). Convinced that the subject of money and banking is too arcane and complicated to understand, we victims are trapped in a world view that utterly fails to jibe with reality. The money manipulators, says Griffin, are exploiting our ignorance for the advancement of their own appalling plans; the urgency of awakening us to our danger has driven Griffin to write this extraordinary book.

Although Griffin has never held an academic position, he is a top-notch teacher. Making this little-understood subject simple by splendid organization, his account is divided into six sections with varying numbers of chapters; each section and chapter is introduced by a concise

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paragraph while each chapter is also summarized. Thus the reader is kept in touch with where he has been and where he is going, an ingenious and helpful device considering the enormous scope of Griffin's narrative.

His explanations and definitions are meticulously worded; one can sense the care with which each word was chosen, leaving no room for confusion. Griffin continually draws documentation from primary sources, quoting letters, speeches, and published works that both enlighten and horrify. His own writing is difficult to quote; it is so trenchant that nearly every sentence entices. Yet at the same time Griffin has mastered the art of speaking personally to the reader, who never loses the feeling of being directly addressed. All this adds up to a superbly clear, engrossing book that, once started, is impossible to put down.

Setting the Stage

In order to help us fully understand our present predicament, Mr. Griffin ranges far afield in explaining the historical, economic, and political antecedents of today's money system. We are given a crash course on the nature of money; the origin of banks and the concept of fractional reserves; how this led to the seductive idea of using the same money over and over; how this inevitably led to economic disaster wherever and whenever tried. We are instructed about the Rothschild formula, which perfected the art of making enormous profits from loans to governments, especially for wars; how this led to preventing any one nation from becoming strong enough to establish peace (the famous balance of power); how those who could instigate wars or revolutions were financed (including the Bolsheviks in 1917); how we Americans were sucked into World War I in order to save J.P. Morgan's loans to England; how environmentalism is now the weapon of choice replacing war.

We are taken to the super-secret meeting of Insider financiers and Rothschild agent Paul Warburg on Jekyll Island in 1910 where the basic plan for what became the Federal Reserve Act was formulated; we learn that these plotters were already affiliated with the conspiratorial British one world Round Table group which preceded the Council on Foreign Relations (our secret government); we are astounded by the brazen deception of Congress that pushed through this unconstitutional act creating the Insiders' fundamental tool — a central bank with the ability to inflate. We are told how this same tool has been expanded internationally through the International Monetary Fund (IMF) and World Bank in order to create worldwide inflation, pay enormous sums of perpetual interest on never paid-up loans to Insider banks, and socialize the Third World, all courtesy of us unsuspecting taxpayers. Lastly, Griffin foretells our dismaying fate if our course is not altered; then he lays out a step-by-step procedure of how to alter it, inviting us to join with him in doing so.

Griffin looks the Fed "creature" straight in the eye and tells us it is not federal, it has no reserves, and it is not a bank. It is, in fact, a pernicious cartel operating against the public interest. The widespread belief that the Federal Reserve exists to "stabilize the economy" is hogwash; the real reason for its existence is the making of money — not

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out of "thin air" as is commonly supposed, but, more accurately, out of debt. Griffin explains that it is the act of borrowing by the federal government that causes money to spring into existence.

Griffin takes us through the Open Market steps by which Treasury IOUs (bonds) are inverted by the Federal Reserve into money through the issuance of Federal Reserve checks with no money in existence to cover them; anyone else doing this would go to jail. Congress has made this legal for the Fed, however, because this hidden process allows our congressmen to enjoy unlimited revenue without having to visibly raise taxes. Without this service, says Griffin, the monetary/political partnership would dissolve, and Congress would abolish the Fed.

Money Multiplied

Griffin explains that these Federal Reserve checks are endorsed by the government, deposited in a Federal Reserve bank, and used to pay government expenses by checks which create the first wave of fiat (unbacked paper) money that floods into the economy. Recipients deposit these checks into commercial banks that are part of the Fed system. Here is where the real inflationary action is. (The Federal Reserve holds "only" seven percent of the national debt of almost $5 trillion. The 12 percent held by foreigners and the 56 percent held by Americans are not inflationary because the money used for purchase already existed.)

Commercial banks, like the Federal Reserve, also create money out of nothing — and collect interest on it — by multiplying every dollar deposited nine times. This amazing feat is accomplished through the device of fractional reserves, whereby the Fed allows 90 percent of deposits to be loaned out. As deposits become loans and loans become deposits, this process repeats with smaller numbers each time around. For instance, $1 million in government money (first wave) to $900,000 (second wave), which gives birth to $810,000 (third wave), etc., until the process plays itself out. Thus, the banking cartel creates an amount of money that is nine times the amount of the original government debt that made the process possible.

Griffin shows that when the original debt is added in, the Federal Reserve and the commercial banks together have created approximately ten times the amount of the underlying government debt. Since this newly created money causes the purchasing power of all money to decline, the resulting rise in prices is, in reality, a hidden tax. As Griffin puts it:

> Without realizing it, Americans have paid over the years, in addition to their federal income taxes and excise taxes, a completely hidden tax equal to approximately ten times the national debt!

Griffin is astonished at the public's indifference to this fleecing; he blames it on ignorance based on disinformation. Nothing could prove him more right than the current deception that inflation is higher prices caused by full employment and a strong economy; therefore, letting the "steam" out of the economy and slowing growth (and thereby employment) is "good." This talk is madness. Alan Greenspan, chairman of the Federal

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Reserve (who has the temerity to say he is "worried about inflation"), is repeating this claptrap as he pretends to control inflation by increasing interest rates that merely devastated the bond market, clobbered the stock market, and helped only the bankers. Thus the Insiders are perfectly protected and the scam rolls on.

There are many more threads to Griffin's discourse on the operations of the banking cartel that should not be missed, such as:

* How holders of Treasury bonds can be paid off only by the creation of an identical bond out of nothing.

*Why the U.S. has to be, must be, in debt.

*How the Discount Window (Fed loans to banks) creates more phony money.

*How the federal government could operate without levying any taxes whatsoever.

*How the Fed causes booms and busts.

*How, since 1913, our money has depreciated by over 1,000 percent.

*How a gold standard automatically stabilizes prices.

*How the Fed can now monetize the debts of foreign governments!

*Without the extensive knowledge offered by Griffin, no American can fully understand the financial reality of our time.

Understanding the Game

Also critical to our reality check is an understanding of how the Fed protects and enriches the banking brotherhood in the international arena. The game our Insiders are playing makes the Rothschilds look like novices. Here it is in a nutshell: The game starts with a mammoth loan (created out of nothing through the magic of fractional reserves) from (Citicorp, Chase Manhattan, Bank of America, etc.) to a Third World country with scant means of servicing the debt much less ever repaying the principle. Are these top bankers stupid? Hardly; Griffin explains that this is the kind of loan these bankers love, since they make their money from interest on the loan, not on repayment of the loan. They prefer the loan never to be repaid. They know they can't lose because the Federal Reserve guarantees that massive loans that go into default will not be allowed to seriously affect the issuing bank (too big to fail) because this would "disrupt the entire economy."

So, says Griffin, "since the System makes it profitable for banks to make large, unsound loans, that is the kind of loans banks will make. Furthermore, it is predictable that most unsound loans will go into default." Sure enough; pretty soon default threatens. The bank creates additional money out of nothing and lends that so its interest stream continues on both the original loan plus the new loan (the "roll-over" play). At the next crisis, the bank creates still more money out of nothing to cover the interest on both loans plus an additional amount for the borrower to spend freely (the "up-the-ante" play). Finally the bank agrees to a lower interest rate and a longer period for repayment (the rescheduling" play). Eventually it is time for the "Final Maneuver." Congress agrees to guarantee future payments and the whole mess is

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shifted to the backs of U.S. taxpayers while the borrower is trapped into an IMF "austerity" program that makes an "end run" around his sovereignty.

Now money moves through various foreign aid channels to the deadbeat borrower, who continues to pay perpetual interest to the bank. Almost all of this money is generated by the Federal Reserve; as it moves out into the economy it dilutes the value of the money already there. The American people, says Griffin, have no idea they are footing the bill to enrich the Insider bankers.

Founder' Fears Realized

Readers may be surprised to learn that the Federal Reserve is the fourth central bank the United States has had, the previous three having crashed in inevitable raging inflation and widespread economic disaster. So clearly did our Founders understand and fear worthless paper money forced on the public by legal tender laws (precisely what we now have) that they filled the proceedings of the Constitutional Convention with statements of their horror of it. We Americans today, deprived of hearing such truth, need to listen to their words:

* George Mason of Virginia: "I have a mortal hatred of paper money."

* John Langdon of New Hampshire: "I would rather reject the whole [Constitution] than grant the new government the right to issue fiat money."

* George Reed of Delaware: "The right to issue fiat money would be as alarming as the mark of the beast in Revelation."

* Thomas Paine: "The punishment of a member of Congress who should move for such a law ought to be death."

Griffin does not stop with presenting the known picture, but projects today's reality into the future. His first projection is a doomsday scenario his second is a realistic plan for saving our country and ourselves. These chapters might, after all, be the most important ones in the book.

Griffin sees doomsday as an engineered financial debacle the severity of which will cause panicked Americans to welcome — a World Bank "rescue" with a world currency. The IMF/World Bank is already functioning — in conjunction with the Federal Reserve — as a world central bank. A world currency is already designed, awaiting a crisis to justify its introduction. From this point on, writes Griffin, there will be no escape from the new world order. At present the U.S. is being deliberately weakened by seemingly insane spending both at home and abroad: As just one more dismaying example, during President Clinton's recent trip to Europe he blithely promised more billions of dollars to Poland, Ukraine, and the Baltic countries. The name of the game is to spend on anything, anywhere. The object is to bring down the system.

Life in the New World Order

What will life be like in the Insiders' new world order? Griffin spells it out from the words of the Insiders themselves. One source is the

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1966 secret Hudson Institute study commissioned by Defense Secretary Robert McNamara, entitled *Report from Iron Mountain.* This study cold-bloodedly discusses various means by which government might control the populace and perpetuate itself in power in the absence of war (UN peace).

Griffin's review (with extensive quotes) of this truly diabolical Insider study is masterful; he takes it apart and shows us it's consummate evil. The study's premise is that historically the only means by which a government has ever been able to "secure the subordination of citizens to the state" is war. Only war has been able to provide the external threat without which no government can accumulate power. War is used to make the masses put up with all kinds of privation, taxation, and controls without complaint. No amount of sacrifice in the name of victory is rejected. Resistance is viewed as treason.

But, says Griffin, *Report From Iron Mountain* explains that the war system may have to be replaced because "it may now be possible to create a world government in which all nations will be disarmed and disciplined by a world army, a condition which we will call peace. "In this case, what could be a substitute for war?

Here, explains Griffin, is the origin of the stratagem to promote ecological doom as the new enemy that threatens the entire world. The threat need not be real, provided the masses can be convinced it is real. Credibility is the key, not reality. Griffin writes that *Report From Iron Mountain* explains the avalanche of phony scientific claims that are uncritically publicized by the Insider-controlled media, as well as the funding of environmental "crazies" by corporations and businesses that would appear to have the most to lose. He sees the plan as being brilliantly successful.

The barrage of propaganda has had a phenomenal result. Politicians are now being elected on nothing but "concern for the environment and a promise to clamp down on nasty industries," with no one caring about the damage done to the economy or our freedoms. Just as no sacrifice is too great in time of war, what happens to the economy or our freedom is of no consequence "when the very planet on which we live is sick and dying."

Griffin introduces us to multi-millionaire Maurice Strong, the powerful UN environmental czar, who gives us the whole line: The U.S. is committing environmental aggression against the rest of the world. Current lifestyles of the affluent middle class — high meat intake, frozen and convenience foods, electric household appliances, cars, air conditioning, suburban housing — all this has to go. The world's ecosystems can be preserved only by lowering our standard of living by rationing, taxation, and political domination by world government.

Reading this section will forever change the way in which you view government. Yet, says Griffin, this perverted, power-mad Insider fix need not prevail. None of these dreadful things needs to happen. He outlines a procedure by which the Federal Reserve can be abolished, the national debt paid, and the country returned to a sound monetary system based on silver and gold. All that is needed are the efforts of concerned and caring Americans. Griffin invites us to join him in freeing ourselves from the one-world conspirators. It can be done.

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You can also call us at (800) 595-6596 or (805) 498-2333 or write us at: Reality Zone, PO Box 4646, Thousand Oaks, CA 91359.

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